



U.S. Citizenship  
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Paul Levinsohn  
New York City Regional Center, LLC  
299 Broadway, Suite 1518  
New York, NY 10007

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Re: Designation of New York City Regional Center (NYC-RC) as a Regional Center Under the Immigrant Investor Pilot Program

**BACKGROUND:**

Pursuant to Section 610 of the Appropriations Act of 1993, on June 18, 2008, New York City Regional Center, LLC submitted a proposal for the designation of New York City Regional Center which focuses exclusively within four counties in New York City. They are: Bronx, Kings, Queens and New York (Manhattan) Counties. NYC-RC will pursue a diversified portfolio of real estate investment and development that will result in direct and indirect job creation. The projects will fall into the following nine categories:

1. Hotels,
2. Restaurants,
3. Retail Stores,
4. Office Buildings,
5. Light Industrial/Warehouses,
6. Civic Buildings,
7. Apartments/Condominiums,
8. Mixed Use I (hotels, retail stores and, apartments), and
9. Mixed Use II (office buildings, retail stores, and condominiums).

The initial proposal contained the following evidence in support of its requested designation:

- A Job Creation Analysis and Econometric Model prepared by a professional economic analysis firm which specifically calculates but excludes construction jobs from the detailed prediction,
- An Economic Impact Analysis for each investment category,
- A Business Plan,
- An Operating Agreement,
- A Subscription Agreement, and
- A Marketing Plan.

